



# विमा कामगार को. ऑप. बँक लि.

६३ वा  
वार्षिक अहवाल  
२०२२-२०२३



योगक्षेम, तळमजला, जीवन बीमा मार्ग, मुंबई-४०० ०२९.  
(रजि. नं-२२७२७ दि. १०-१०-१९६०)



विमा कामगार को-ऑप. बँक लि.

आमचे स्फुर्तीस्थान



कों. डि. जी. सामंत

जन्म: ११-५-१९२१

मृत्यु: ५-१-१९७१

विमा व्यवसायातील सहकार चळवळीचे प्रणेते  
विमा कामगार बँकेचे संस्थापक कों. डी. जी. सामंत  
यांना विनम्र अभिवादन



# विमा कामगार को-ऑपरेटिव्ह बँक लि.

(रजि. नं. २९७२७ दि.१०.१०.१९६०)  
“योगक्षेम” तळमजला, जीवन बीमा मार्ग, मुंबई - ४०० ०२१  
दुरध्वनी: २२०२ २२२६/२७ व २२०२ ७५१८

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## ६३ व्या वार्षिक सर्वसाधारण सभेची सूचना व विषयपत्रिका

(केवळ सभासदांकरिता)

विमा कामगार को-ऑपरेटिव्ह बँक मर्यादित, या संस्थेची ६३ वी वार्षिक सर्वसाधारण सभा, शनिवार, दिनांक २० मे, २०२३ रोजी दुपारी ३.०० वाजता, “मुंबई मराठी पत्रकार भवन, आझाद मैदान, महापालिका मार्ग, मुंबई - ४०० ००१” येथे आयोजित करण्यात आली आहे. तरी सभासदांना या नोटीसद्वारे विनंती करण्यात येते की सभेस उपस्थित रहावे.

### सभेपुढील विषय

- मागील वार्षिक सर्वसाधारण सभा दिनांक ३० जुलै, २०२२ चे इतिवृत्त वाचन करून कायम करणे.
- बँकेची दिनांक ३१ मार्च २०२३ ची आर्थिकपत्रके, ताळेबंद, नफा-तोटा पत्रक, संचालक मंडळाने सुचविलेली नफा विभागणी, संचालक मंडळाचा अहवाल व वैधानिक लेखापरीक्षण अहवालास कार्यांतर मंजुरी देणेबाबत.
- दि. ३१ मार्च २०२२ रोजीच्या वैधानिक लेखापरीक्षण अहवालावर केलेला दोष-दुरुस्ती अहवाल स्वीकृत करणे.
- सन २०२३-२०२४ या आर्थिक वर्षाचे आपल्या बँकेचे वैधानिक लेखापरीक्षण (Statutory Audit) करणेकरीता मा. सहकार आयुक्त व निबंधक, महाराष्ट्र राज्य, पूणे यांनी प्रकाशित केलेल्या नामतालिकेमधील लेखापरीक्षक (Auditors) सीए यु.जी. देवी अॅन्ड कंपनी यांच्या नेमणूकीस रिझर्व बँकेच्या मान्यतेस अधिन राहून कार्यांतर मंजुरी देणेबाबत.
- सन २०२३-२०२४ या आर्थिक वर्षाचे आपल्या बँकेचे अंतर्गत हिशोब तपासणीस (Internal Auditors) सीए व्हीएमडी अॅन्ड कंपनी यांच्या नेमणूकीस कार्यांतर मंजुरी देणेबाबत.
- सन २०२३-२०२४ या आर्थिक वर्षाच्या अंदाजपत्रकास (Budget for the year 2023-2024) कार्यांतर मंजुरी देणेबाबत.
- सदर वर्षात सर्वसाधारण सभेस गैरहजर असलेल्या सभासदांच्या रजेला मान्यता देणे.
- माननीय अध्यक्षशांच्या परवानगीने येणारे इतर विषय.

संचालक मंडळाच्या आदेशावरून

ठिकाण : मुंबई,  
दिनांक : ०६ मे २०२३

श्री. सुनील आष्टेकर  
(मुख्य कार्यकारी अधिकारी)

### विशेष सूचना:

- गणसंख्येअभावी सभा तहकुब झाल्यास वरील सभा त्याच दिवशी त्याच ठिकाणी दुपारी ३-३० वाजता घेण्यात येईल व त्या सभेस गणसंख्येची आवश्यकता असणार नाही.
- दिनांक ३१ मार्च २०२३ रोजी जे सभासद बँकेच्या पटावर असतील त्यांना जाहीर झालेला लाभांश दिनांक २२ मे २०२३ रोजी व त्यानंतर देण्यात येईल. ज्या सभासदांचे बँकेत बचत खाते आहे, अशा सभासदांचा लाभांश त्यांच्या खात्यात जमा करण्यात येईल. अशा सभासदांना फक्त लाभांश संबंधीची माहिती पुरविण्यात येईल.
- सन २०२२-२०२३ चा वार्षिक अहवाल बँकेचे संकेतस्थळ [www.vimakamgarbank.com](http://www.vimakamgarbank.com) वर उपलब्ध आहे.
- सभासदांना अहवालासंबंधी काही प्रश्न विचारायचे असल्यास आमच्या ई-मेल : [agm@vimakamgarbank.com](mailto:agm@vimakamgarbank.com) वर विचारू शकता.



# विमा कामगार को-ऑपरेटिव्ह बँक लि.

“योगक्षेम” तळमजला, जीवन बीमा मार्ग, मुंबई - ४०० ०२१

## संचालक मंडळ

श्री. प्रशांत सावंत  
अध्यक्ष

श्री. जितेंद्र पवार  
श्री. संभाजी कदम  
श्री. प्रसाद शिंदे  
श्री. प्रदीप चव्हाण  
श्री. जितेन्द्र इंगळे  
श्रीमती पूजा देसाई

श्रीमती माला चंद्रशेखर  
श्री. संजय चव्हाण  
श्री. सचिन खानविलकर  
श्रीमती चारुशिला शेलार  
श्री. राजेश राऊत  
श्री. अंकुश कदम

## कर्मचारी प्रतिनिधी

श्री. महेन्द्र दळवी

सौ. अंजली कारूळकर

## मुख्य कार्यकारी अधिकारी

श्री. सुनिल आष्टेकर

मे. शिंदे नायक अँड असोसिएटस्  
चार्टर्ड अकॉउंटन्टस्  
संविधानिक लेखापरिक्षक

संजय राणे अँड असोसिएटस्  
चार्टर्ड अकॉउंटन्टस्  
समवर्ती लेखापरिक्षक

मे. व्ही.एम.डी. अँड कंपनी असोसिएटस्  
चार्टर्ड अकॉउंटन्टस्  
अंतर्गत लेखापरिक्षक

## बँकर्स

दि महाराष्ट्र राज्य सह. बँक मर्यादित, मुंबई  
दि मुंबई जिल्हा मध्यवर्ती सह बँक मर्यादित, मुंबई  
दि ठाणे जिल्हा मध्यवर्ती सह. बँक मर्यादित, ठाणे

युनियन बँक ऑफ इंडिया, मुंबई  
इंडियन ओव्हरसीज बँक, मुंबई  
येस बँक, मुंबई  
आय.डी.बी.आय. बँक, मुंबई



# विमा कामगार को-ऑपरेटिव्ह बँक लि.

“योगक्षेम” तळमजला, जीवन बीमा मार्ग, मुंबई - ४०० ०२१

## ६३ वा वार्षिक अहवाल

प्रिय सभासद बंधु, भगिनी आणि मित्रांनो,

सप्रेम नमस्कार,

विमा कामगार को ऑपरेटिव्ह बँकेच्या ६३ व्या वर्षातील वार्षिक सर्वसाधारण सभेत मी आपल्या बँकेच्या वतीने व सर्व संचालक मंडळाच्या वतीने तसेच कर्मचाऱ्यांच्या वतीने आपले सहर्ष स्वागत करतो.

आपण सर्वजाणला गेली वर्षभर मंदीचा मोठा धक्का जगातील सर्व आर्थिक व सामाजिक संस्थांना बसलेला आहे.

या सगळ्याचा दुरगामी असा विपरित परिणाम सर्व बँकींग व्यवसायावर सुध्दा पूर्णतया झाला आहे. वर्षभरात कर्ज मागणी फार कमी झाली.

अशाही परिस्थितीत आपल्या सर्वांच्या सहकार्याने तसेच माझ्या सर्व संचालकांच्या सहकार्याने व मार्गदर्शनाने बँकेच्या निधिचे सुयोग्य व्यवस्थापन करून बँकेने आपला व्यवहार व्यवस्थितरित्या चालविला आहे. कर्जमागणी घटल्याने ₹२१४.२६ कोटीवरून ₹२०५.८५ कोटीवर खाली आली आहे, तर ठेवी अहवाल सालात ₹४०१.३० कोटीवरून ₹३५१.७९ कोटीपर्यंत खाली आल्या आहेत. निवृत्त होणाऱ्या सभासदांमुळे सभासदांख्या कमी होत आहे. अहवाल साली १६४ नवे सभासद झाले, तर निवृत्ती, राजीनामा व मृत्यु इत्यादी कारणांमुळे ७७३ सभासद कमी झाले. ३१ मार्च २०२३ रोजी सभासद संख्या ७८३७ इतकी आहे.

बँकेने चालू वर्षी ₹३४८.३९ लाख इतका नक्त नफा मिळविला. गतसाली नक्त नफा ₹३०१.८५ लाख इतका होता.

### उत्पन्नामधून झालेला खर्च

(₹ लाखांत)

	२०२१-२०२२		२०२२-२०२३	
	₹	टक्केवारी	₹	टक्केवारी
ठेवींवर दिलेले व्याज	२६०८.५४	६२.४६	२१२८.६२	५५.७९
कर्जावर दिलेले व्याज	०.००	०.००	०.००	०.००
पगार व भत्ते	६४७.४९	१५.५०	६२४.०९	१६.३६
संचालक मंडळाचे भत्ते	१.३०	०.०३	२.५६	०.०७
भाडे, कर, विमा, वीज बील	९४.९९	२.२७	१२५.३०	३.२८
टपाल, तार, दूरध्वनी	११.०७	०.२७	४.४८	०.१२
हिशोब तपासणीस शुल्क	१९.४३	०.४७	२१.०१	०.५५
मालमत्तेवरील घसारा	११३.३४	२.७१	५४.२०	१.४२
लेखनसामग्री जाहिरात	६.१५	०.१५	७.१२	०.१९
कायदेविषयक खर्च	०.५८	०.०१	०.७३	०.०२
किरकोळ खर्च	६६.१८	१.५८	१७६.७१	४.६३
निधी व तरतूद	२०६.४९	४.९४	२३०.८१	६.०५
कर व तरतूद	९८.९९	२.३७	९१.१६	२.३९
गुंतवणुक तोटा	०.००	०.००	०.००	०.००
शिल्लक नफा	३०१.८५	७.२३	३४८.३९	९.१३
<b>एकूण</b>	<b>४१७६.४०</b>	<b>१००.००</b>	<b>३८१५.१८</b>	<b>१००.००</b>

## संचालकांना दिलेली कर्जे

संचालकांना सन २०२२-२०२३ या कालावधीमध्ये सभासद म्हणून देण्यात आलेला कर्जाचा तपशील पुढीलप्रमाणे (₹ लाखांत)

दि.०१.०४.२०२२ रोजी असलेली कर्जे	१०९.७३
दि.०१.०४.२०२२ ते दि.३१.०३.२०२३ पर्यंत दिलेली कर्जे	३६.००
दि.३१.०३.२०२३ पर्यंत परत केलेली कर्जे	२५.४४
दि.३१.०३.२०२३ रोजीची कर्ज बाकी	१२०.२९
कर्जापोटी थकबाकी	नाही.

## नफा विभागणी

अहवाल वर्षी बँकेने ₹३४८.३९ लाख इतका निव्वळ नफा मिळविला आहे. तसेच मागील शिल्लक नफा ₹०.३८ लाख आहे. आपली बँक लाभांश वाटप करताना भागधारकांचे हित साधण्याबरोबरच बँकेचे भांडवल वाढविण्याचा व बँकेची समाधानकारक स्वनिधीचे बळावर (सीआरएआर) समतोल राखण्याचा प्रयत्न करत असते. गेली अनेक वर्षे भागधारकांना लाभांश वाटपाचे धोरण राबवित आली आहे.

नफा विभागणी पुढीलप्रमाणे करावी अशी संचालक मंडळाची शिफारस आहे.

(₹ लाखांत)

राखीव निधि	८८,००,०००.००
गुंतवणूक चढ-उतार निधी	१०,००,०००.००
लाभांश @९.५०%	१,७९,२७,०००.००
सभासद कल्याण निधि	५०,००,०००.००
चेअरमन रिलीफ निधि	२,००,०००.००
कर्मचारी कल्याण निधि	२,००,०००.००
प्लॅटिनम महोत्सव निधि	१०,००,०००.००
टेक्नॉलॉजी अपग्रेडेशन फंड	७,००,०००.००
शिल्लक पुढील	४९,९८०.६५
<b>एकूण</b>	<b>३,४८,७६,९८०.६५</b>

## बँक प्रगतीपथावर

सध्याच्या कठीण परिस्थितीमध्ये बँकेची वाढ करण्याकरिता बँकेचे कार्यक्षेत्र संपूर्ण महाराष्ट्रभर विस्तारित करून नवीन शाखा उघडण्या करिता नियोजन करण्यात येणार आहे.

तथापि आपल्या सर्व भागधारक, ठेवीधारक व हितचिंतक यांच्या भरघोस पाठींब्यावर बँक आणखी प्रगती करेल याची मला खात्री आहे. सर्व ग्राहकांचे पूर्ण समाधान हेच बँकेचे ध्येय राहिले आहे.

सदर परिस्थितीमध्ये आपल्या संचालक मंडळाचा कल हा सभासद संख्या वाढविणे, तसेच व्यवसायवृद्धी करत असताना प्रामुख्याने अनुत्पादक कर्जांचे प्रमाण नियंत्रित करून नफावृद्धी करण्याचा आहे.

## सीआरएआर (CRAR)

बँकेची सध्याची परिस्थिती चांगली असून गतवर्षी बँकेची पुंजी पर्याप्तता १९.७२ टक्के होती ती अहवाल साली २०.३७ टक्के आहे. रिझर्व्ह बँकेच्या मान्यताप्राप्त निकषानुसार तो कमीतकमी ९ टक्के तरी असावा असा नियम आहे. बँकेची पुंजी पर्याप्तता उत्तम असणे हे बँकेच्या सक्षम भांडवली पायाचे निदर्शक आहे.

## रिझर्व्ह बँक तपासणी

बँकींग रेग्युलेशन अॅक्ट १९४९ (अेअेसीएस) अनुसार आपल्या बँकेची तपासणी रिझर्व्ह बँकेतर्फे दि. ३१.०३.२०२२ च्या सांपत्तिक परिस्थितीवरून घेण्यात आली. मला सांगावयास आनंद वाटतो की रिझर्व्ह बँकेने बँकेची सांपत्तिक परिस्थिती एकूण कामकाज व प्रगतीबद्दल समाधान व्यक्त केले आहे.



## चेअरमन रिलीफ फंड

या फंडामधून अहवाल वर्षी १० भागधारकांच्या कुटुंबीयांना मदत करण्यात आली.

## व्यवस्थापन व कर्मचारी संबंध

आपली बँक कर्मचाऱ्यांना नेहमीच प्रगतीचा स्तंभ मानत आली आहे. बँकेने कर्मचाऱ्यांना सायबर सेक्युरिटी व केवायसी-एएमएल बाबत अद्ययावत प्रशिक्षण दिले आहे. बँक प्रशासन व कर्मचारी यांचे परस्पर संबंध नेहमीच सौहार्दपूर्ण राहिले आहेत.

## १० ऑक्टोबर वर्धापन दिन

१० ऑक्टोबर २०२२ रोजी बँकेने ६२ वर्षे पूर्ण करून ६३व्या वर्षात पदार्पण केले आहे. प्रतिवर्षीप्रमाणे यंदाही सर्व शाखांमध्ये व मुख्यालयांत बँकेचा वर्धापन दिन उत्साहाने साजरा करण्यात आला. समारंभास बँकेचे अध्यक्ष श्री. प्रशांत सावंत व मान्यवर संचालक व इतर मान्यवर संघटनांचे पदाधिकारी व इतर सभासद उपस्थित होते.

## व्यावसायिक अनुशासन

आर्थिक व्यवहारांत पारदर्शकता व सभासदांचे हित जपणे हे व्यावसायिक अनुशासनाचे गुणधर्म आहेत. भागधारकांच्या व ग्राहकांच्या हिताची जपणूक व त्यांच्या गुंतवणूकीची मूल्यवृद्धी होण्याकरता बँक सुविहित योजना राबवित असते. तसेच भविष्यात देखील याच तत्वाचा पाठपुरावा करण्यात येईल. ग्राहकाभिमुख सेवा मोबाईल बँकिंगद्वारे पुरविण्यासाठी आम्ही सज्ज आहोत व लवकरच कार्यान्वयित होईल.

## श्रद्धांजली

अहवाल साली भारतातील अनेक ख्यातनाम व्यक्तींचे निधन झाले. तसेच आपल्या बँकेचे माजी अध्यक्ष श्री शांताराम चव्हाण यांची प्रदीर्घ आजारामुळे निधन झाले व काही सभासदांचे आकस्मिकरित्या निधन झाले त्यांचे विस्मरण आम्हाला कधीही होणार नाही. सर्व संचालक मंडळ, सभासद व बँकेचे कर्मचारी त्यांच्या कुटुंबियांच्या दुःखात सहभागी आहोत. त्यांच्या कुटुंबियांवर झालेला हा आघात सहन करण्याची त्यांना शक्ती लाभो व सर्व मृतात्म्यांना सद्गती लाभो ही ईश्वरचरणी विनम्र प्रार्थना.

## ऋणनिर्देश

बँकेचे सभासद, ठेवीधारक व हितचिंतक, आयुर्विमा महामंडळ व राष्ट्रीयकृत सर्व साधारण कंपनी व त्यांचे सन्माननीय अधिकारी व कर्मचारी यांचे आम्ही आभारी आहोत.

त्याचप्रमाणे रिझर्व्ह बँक ऑफ इंडिया व त्यांचा अधिकारी वर्ग, सहकार खाते (पुणे), मुंबई विभागाचे सह. निबंधक (सह. संस्था) व त्यांचा अधिकारी व कर्मचारी वर्ग यांचे मार्गदर्शनाबद्दल व सहकार्याबद्दल आम्ही आभारी आहोत.

तसेच बँकेचे वैधानिक तपासनीस चार्टर्ड अकाउंटंट मे. शिंदे नायक अॅन्ड असोसिएट्स व त्यांचा कर्मचारी वर्ग, त्याचप्रमाणे अंतर्गत लेखापरिक्षक व कंकरंट लेखापरिक्षक यांच्या मौलिक मार्गदर्शनाबद्दल आम्ही आभारी आहोत.

त्याचप्रमाणे मी माझ्या सर्व संचालकांचा त्यांच्या सहकार्याबद्दल आभारी आहे. बँकेच्या प्रगतीबद्दल सदैव कार्यरत असलेला बँकेचा सर्व अधिकारी वर्ग व कर्मचारी वर्गाचे मी मनःपूर्वक आभार करतो. त्याचप्रमाणे बँकेला सातत्याने दिलेल्या बहुमोल अशा योगदानाबद्दल मी सन्माननीय सदस्यांचा कृतज्ञता पूर्वक उल्लेख करतो. आपला विश्वास आमच्यावर आहेच तो दिवसेंदिवस वृद्धिंगत होवो ही विनंती. खालील सर्व संस्थांचे आम्ही आभारी आहोत.

महाराष्ट्र राज्य सह बँक मुंबई, मुंबईबँक, ठाणे जिल्हा मध्यवर्ती सह बँक, युनियन बँक, इंडियन ओव्हरसीस बँक, आयडीबीआय, महाराष्ट्र अर्बन बँक फेडरेशन, बृहन्मुंबई नागरी सह असोसिएशन व को. ऑप बँक एम्प्लॉइज युनियन व एलआयसी व जीआयसी मधील कर्मचारी संघटना आम्ही आभारी आहोत.

संचालक मंडळाच्या आदेशावरून

श्री. प्रशांत सावंत  
अध्यक्ष

दिनांक: ०६.०५.२०२३

## विनम्र आवाहन

बँकेच्या सर्व सभासदांना कळविण्यांत येते की, रिझर्व्ह बँकेच्या सुचनेनुसार भागधारकांनी विमा बँकेमध्ये स्वतःचे बचत खाते उघडणे आवश्यक आहे. बँकेच्या सवलती आपल्या बचत खात्यामार्फत सुलभतेनी उपलब्ध होतील. तरी ज्या सभासदांनी आपले बचत खाते विमा कामगार बँकेत उघडले नसेल त्यांनी त्वरीत आपले स्वतःचे बचत खाते उघडून आम्हाला सहकार्य करावे ही विनंती.

आपले  
संचालक मंडळ

## सभासदांकरिता

बँकेतर्फे सर्व सभासदांना “रूपे डेबिट कार्ड” सेवा सुरू करण्यात आली असून “मोबाइल बँकिंग सेवा” उपलब्ध करून देण्यात येणार आहेत. त्यासाठी लागणारी आवश्यक ती माहिती सर्व सभासदांनी बँकेत उपलब्ध असलेल्या (फॉर्म) नमुन्यामध्ये भरून द्यावी, तसेच आपला मोबाइल क्रमांक व ईमेल आईडीची नोंद करावी ही विनंती.

आपले  
संचालक मंडळ

## महत्वाची सुचना

### रिझर्व्ह बँकेचे के. वाय. सी. निकष

सर्व सभासदांना कळविण्यांत येते की, बँकेने पत्राद्वारे, वृत्तपत्रातील जाहिरातीद्वारे वेळोवेळी दिलेल्या सुचनांद्वारे बचत खाते/मुदत ठेव खाते ई. बाबत रिझर्व्ह बँकेच्या मार्गदर्शक अशा के. वाय.सी. (आपला ग्राहक जाणा) आदेशांची अद्यापही पूर्तता केली नसेल तर त्यांनी ती त्वरीत करावी. निकषांची पूर्तता न केल्यास भविष्यात खात्यावरील व्यवहारांत अडचणी येऊ शकतात.

आपले  
संचालक मंडळ





# VIMA KAMGAR CO-OPERATIVE BANK LTD.,

“YOGAKSHEMA” Ground Floor, East Wing, Jeevan Bima Marg,  
Mumbai - 400 021

## 63<sup>RD</sup> ANNUAL REPORT

Dear Members,

Hearty welcome to all of you on behalf of the Board Of Directors of the bank and its staff members. The Board Of Directors take great pleasure in presenting the 63<sup>rd</sup> annual report on the business and operations of the bank together with audited accounts for the year ended 31<sup>st</sup> March 2023.

All of us, during last year, have experienced recession on larg scale and this type of situation has affected the banking industry adversely. Credit off take is hitting all time low. Despite this bank has judiciously deployed the funds and had endeavored to maintain profit. The deposits have reduced from ₹401.30 crore to ₹351.79 crores. Due to poor demand Loans have declined to ₹205.85 crores from ₹214.26 crores. The continuing bar on recruitment in L.I.C. / G.I.C. and natural exits are causing depletion in membership in 2022-2023. 164 new members were enrolled, whereas 773 members dropped out due to retirement, resignation and death. The total membership as on 31<sup>st</sup> March 2023 is 7837 compared to 8446 on 31<sup>st</sup> March 2022.

The bank has registered a net profit of ₹348.39 lakhs as against ₹301.35 lakhs for the previous years after making provisions in accordance with Maharashtra Co-operative Soc. Act 1960 and rules, and Reserve Bank of India guideline.

### EXPENDITURE FROM INCOME

(₹ in Lakh)

	2021-2022		2022-2023	
	₹	%	₹	%
Interest on deposit	2608.54	62.46	2128.62	55.79
Interest on Cash-Credit	0.00	0.00	0.00	0.00
Salaries & Allowances	647.49	15.50	624.09	16.36
Directors Allowance	1.30	0.03	2.56	0.07
Rent Tax Insurance, Electricity etc.	94.99	2.27	125.30	3.28
Postage, Telegram, Telephone etc.	11.07	0.27	4.48	0.12
Auditors fees	19.43	0.47	21.01	0.55
Depreciation	113.34	2.71	54.20	1.42
Printing stationery Advt.	6.15	0.15	7.12	0.19
Legal Expenses	0.58	0.01	0.73	0.02
General Expenditure	66.18	1.58	176.71	4.63
Provision & other funds	206.49	4.94	230.81	6.05
Tax Provisions	98.99	2.37	91.16	2.39
Loss on shifting of investment	0.00	0.00	0.00	0.00
Balance of Profit	301.85	7.23	348.39	9.13
<b>Total</b>	<b>4176.40</b>	<b>100.00</b>	<b>3815.18</b>	<b>100.00</b>

## LOANS TO DIRECTORS

Details of loans in the financial year are as under:

	(₹ in Lakh)
Loans as on 01.04.2022	109.73
Loans from 01.04.2022 to 31.03.2023	36.00
Loans repaid as on 31.03.2023	26.44
Loans balance as on 31.03.2023	120.29
Loans overdue as on 31.03.2023	NIL

## GOING FORWARD ON THE PATH OF PROGRESS

Co-operative banks have always remained as leaders to take forward the co-operative movement. The Board with the co-operation of shareholders, depositors, and well-wishers is committed to take the bank to new height. Customer satisfaction has remained the motto of our bank.

However, bank's key priorities will be to maintain adequate liquidity and maintain asset quality through robust credit monitoring, Bank has committed to bidding a sustainable business while creating values for its shareholders, by availing digital services for convenient banking through mobile. Bank propose to expand the area of operation to Maharashtra State and open new branches for the growth of business.

For further growth of business bank is launching soon mobile banking services for valued customers.

## CRAR

Banks capital base continues to be strong and CRAR is 20.37% as on 31/03/2023 as against previous year's 19.72% which is well above the norm prescribed by RBI at 9% for banking sector.

## RESERVE BANK OF INDIA STATUTORY INSPECTION

Reserve Bank of India has conducted statutory inspection of our bank under section 35 of Banking Regulation Act 1949 (AACS) based on the financial position of 31/03/2022, and had expressed satisfaction over the working and progress of the bank.

## CHAIRMAN RELIEF FUND

During year under review, Bank helped families of 10 deceased members.

## 10<sup>TH</sup> OCTOBER FOUNDATION DAY CELEBRATIONS.

Our bank has completed 62 years of glorious services on 10<sup>th</sup> October 2022. The foundation day was celebrated at our Yogakshema H.O. and all our branches. Hon. Chairman Shri. Prashant Sawant and other Hon. Directors were present on this occasion and extended best wishes for the further progress of bank. Similar functions were held in our other branches with great fervor.

## APPROPRIATION OF PROFIT.

In the financial year bank has registered a net profit of 348.39 lakh. Board has been following a dividend policy that balances dual objectives of appropriately rewarding shareholders through dividends and retaining capital in order to maintain a healthy CRAR to support future growth.

The appropriation recommended is as follows:

AS ON 31ST MARCH 2022	AMOUNT
<b>PROFIT &amp; LOSS APPROPRIATION :-</b>	<b>RUPEES</b>
STATUTORY RESERVE FUND	88,00,000.00
INVESTMENT FLUCTUATION RESERVE	10,00,000.00
DIVIDEND @ 9.50%	1,79,27,000.00
MEMBERS WELFARE FUND	50,00,000.00
CHAIRMANS RELIEF FUND	2,00,000.00
STAFF WELFARE FUND	2,00,000.00
PLATINUM JUBILEE FUND	10,00,000.00
TECHNOLOGY UPGRADATION FUND	7,00,000.00
BALANCE CARRIED FORWARD	49,980.65
<b>TOTAL</b>	<b>3,48,76,980.65</b>

#### STAFF RELATIONS:

Bank always treats its employees as an asset of bank. Bank has provided special training on cyber security and KYC-AML to staff. Bank was able to serve the customers with courtesy and continuity on the basis of firm courage and determination of the staff members. We place on record our deep sense of appreciation for the dedicated and committed services of the staff members for overall growth of the bank.

#### OBITUARY

We deeply mourn the death of Ex-chairman Shri Shantaram Chavan and other members of the Bank, customers and well-wishers who passed away during the year under report.

#### ACKNOWLEDGEMENT

We are grateful to all members, depositors and staff members of L.I.C. and G.I.C. management for their sincere co-operation. We are thankful to Reserve Bank of India, Co-operative Dept. M.S. Pune, Dist. Dy. Registrar C.S. Mumbai for their co-operation and guidance. We are also thankful to our statutory auditors M/s. Shinde Nayak & Associates, our internal auditors and concurrent auditors for their valuable guidance and suggestions we are grateful to them, and their staff.

I would like to take this opportunity to thank my colleagues on the Board for their valuable support and guidance and prudent counsel.

We are also thankful to following institutions:

M.S.C. Bank Ltd.	Mumbai D.C.C. Bank Ltd.
Union Bank of India	Thane D.C.C. Bank Ltd. Thane
IDBI Bank	Maharashtra Urban Bank Federation
Yes Bank	Brihanmumbai Nag. Sah. Bank association Ltd.
Indian Overseas Bank	Co-operative Bank Employees Union
Employees' Union of LIC & GIC	

Date: 06.05.2023

**Shri Prashant Sawant**  
Chairman

**VIMA KAMGAR CO-OPERATIVE BANK LTD**  
**BUDGET FOR THE YEAR 2023-2024**

(Figures in ₹ Lakh)

Sr. No	Particulars	Actual Expenditure 2022-23	Estimated Expenditure 2023-24	Sr. No.	Particulars	Actual income 2022-23	Estimated Income 2023-24
1	Interest on Deposits	2128.62	2250.00	1	Interest and Discount	3737.41	4000.00
2	Interest on Borrowings	0.00	0.00	2	Other income	77.77	75.00
3	Salary and Allowances	624.09	670.00				
4	Directors' and Local Committee Members' fees and allowances	2.56	1.50				
5	Rent, Electricity & Insurance	125.30	150.00				
6	Postage, Telephone and lease lines	4.48	5.00				
7	Audit fees	21.01	22.00				
8	Depreciation	54.20	55.00				
9	Repairs & Maintenance	49.66	60.00				
10	Printing & Stationery	6.46	6.50				
11	Legal Fees	0.73	1.00				
12	Other Expenses	125.07	130.00				
13	Provision for bad and doubtful debts	20.00	25.00				
14	Income Tax Provisions	91.16	100.00				
15	Provisions and Deductions in terms of Sec-65(1) of MCS Act. 1960	220.82	200.00				
16	Net Profit	348.39	399.00				
	<b>TOTAL</b>	<b>3815.18</b>	<b>4075.00</b>			<b>3815.18</b>	<b>4075.00</b>



# VIMA KAMGAR CO-OPERATIVE BANK LTD.

## PROGRESS CHART 2015-2023

(Figures in ₹ Lakh)

PARTICULARS	1960 To 2015	2016	2017	2018	2019	2020	2021	2022	2023
SHARE CAPITAL	1710.63	1878.05	2050.74	2162.82	2341.44	2239.32	2130.48	1972.51	1798.67
RESERVES	1536.28	1800.80	1991.36	2387.20	2544.14	2886.07	3276.11	3546.84	3817.49
NET PROFIT	295.31	408.98	461.55	555.21	419.69	481.50	238.38	301.88	348.39
TOTAL OWN FUNDS	3542.22	4087.81	4503.65	5105.23	5305.27	4762.40	5644.97	5821.23	5964.55
DEPOSITS	27035.60	30091.66	33759.73	34686.31	36006.47	36596.82	40641.56	40129.74	35178.62
ADVANCES	22434.90	23931.74	25260.06	25217.92	24815.63	25365.56	23317.25	21426.38	20584.94
TOTAL BUSINESS	49470.50	54023.40	59019.78	59904.23	60822.10	62362.38	63958.81	61556.12	55763.56
INVESTMENTS	8463.27	9948.34	12581.81	13947.77	15232.04	15882.94	21778.75	14675.28	19121.99
WORKING CAPITAL	33231.70	36209.19	39904.74	41625.84	41547.82	38816.63	47241.26	48062.67	42386.81
TOTAL INCOME	3512.39	3783.53	4086.71	4550.51	4532.47	4499.41	4175.93	4176.40	3795.18
BUSINESS PER EMPLOYEE	1030.63	1149.43	1180.40	1222.54	1147.58	1241.77	1390.41	1338.18	1186.46



## INDEPENDENT BANK AUDITOR'S REPORT

To,

The Members,  
**Vima Kamgar Co-Operative Bank Ltd.**  
Mumbai - 400 021

### Report on Financial Statements

1. We have audited the accompanying Financial Statements of “**VIMA KAMGAR CO-OPERATIVE BANK LIMITED**”, Mumbai as at 31 March 2023, which comprise the Balance Sheet as at 31st March 2023 and Profit and Loss Account, and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information. The returns of Head Office and 1 branch audited by us and the returns of other branches audited by the concurrent/internal auditors of the respective branches are incorporated in these financial statements.

### Management's Responsibility for the Financial Statements:

2. Management is responsible for the preparation of these Financial Statements that give true and fair view of the financial position and financial performance and cash flow of the Bank in accordance with the Banking Regulation Act, 1949 (as applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020, the guidelines issued by the Reserve Bank of India and the Registrar of Co-operative Societies, Maharashtra, the Maharashtra Co-operative Societies Act, 1960, and the Maharashtra Co-operative Societies Rules, 1961, (as applicable) and generally accepted accounting principles in India so far as applicable to the Bank. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.
3. In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
4. The management is responsible for overseeing the Bank's financial reporting process.

### Auditors' Responsibility:

5. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
6. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The Procedures selected depend on the auditor's judgments, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the Bank's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
7. We also conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.

8. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
9. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Opinion**

10. In our opinion and to the best of our information and according to the explanation given to us, subject to our observations in Audit Memorandum, the aforesaid financial statements together with the Notes thereon give the information required by the Banking Regulation Act, 1949 (as applicable to co-operative societies) as amended by the Banking Regulation (Amendment) Act, 2020, the Maharashtra Co-operative Societies Act, 1960, the Maharashtra Co-operative Societies Rules, 1961 and guidelines issued by Reserve Bank of India and Registrar of Co-operative societies, Maharashtra in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;
  - a. in the case of the Balance Sheet, of the state of affairs of the Bank as at 31st March 2023;
  - b. in the case of Profit and Loss Account, of the Profit for the year ended on that date; and
  - c. in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

#### **Report on Other Legal and Regulatory Requirements**

11. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949 and provisions of the Maharashtra Co-operative Societies Act, 1960 and the Maharashtra Co-operative Societies Rules 1961.
12. We report that:
  - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory;
  - b) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches/offices;
  - c) The transactions of the Bank which have come to our notice are within the powers of the Bank;
  - d) The Balance Sheet and the Profit and Loss Account dealt with by this report, are in agreement with the books of account and the returns;
  - e) The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks;
13. As per the information and explanations given to us and based on our examination of the books of account and other records, we have not come across material instances in respect of the details mentioned in the Rule 69(6) of Maharashtra Cooperative Societies Rules 1961.
14. We further report that for the year 2022-23 under audit, the Bank has been awarded "A" classification.

**M/s Shinde Nayak & Associates**  
*Chartered Accountants*  
Firm Reg. No. 119906W

Sd/  
**(CA L. V. Nayak)**  
Partner  
M. No.104221

UDIN : 23104221BGWANR7017

Place: Mumbai  
Date : 02.05.2023

## VIMA KAMGAR CO-OPERATIVE BALANCE SHEET AS ON

AS ON 31.03.2022		CAPITAL & LIABILITIES	Sch. No.	AS ON 31.03.2023			
₹	Ps.			₹	Ps.	₹	Ps.
<b>1 CAPITAL</b>							
		i) Authorised Capital				30,00,00,000.00	
30,00,00,000.00		3000000 Shares of 100/- each					
<b>19,72,50,900.00</b>		ii) Subscribed and Paid-up Capital				<b>17,98,66,870.00</b>	
		a) Individuals	17,98,66,870.00				
		b) Co-operative Institutions	0.00				
		c) State Government	0.00				
<b>2 RESERVES &amp; SURPLUS</b>							
16,28,68,593.00		i) Statutory Reserve		17,06,16,179.00			
2,55,22,545.00		ii) Building Fund		2,55,22,545.00			
32,78,818.00		iii) Div. Equalisation Fund		35,61,700.00			
4,48,531.98		iv) Co-op. Education and Prop. Fund		4,48,531.98			
6,78,103.00		v) Chairman Relief Fund		8,08,103.00			
21,91,446.00		vi) Election Fund		21,91,446.00			
1,93,000.00		vii) Diamond Jubilee Fund		1,93,000.00			
10,50,000.00		viii) Platinum Jubilee Fund		12,50,000.00			
82,62,300.00		ix) Technology Upgradation Fund		82,62,300.00			
20,00,000.00		x) Provision for VRS		20,00,000.00			
61,51,652.00		xi) Investment Depreciation Reserve		1,99,54,000.00			
5,61,004.63		xii) Staff Welfare Reserve		5,41,358.38			
1,94,16,000.00		xiii) Investment Fluctuation Reserve		1,99,16,000.00			
3,12,294.00		xiv) Charity Fund		3,12,294.00			
70,55,886.80		xv) Contingency Reserve		70,55,886.80			
39,51,848.00		xvi) Members Welfare Fund		12,03,623.00			
1,03,25,000.00		xvii) Contingent Provision against Standard Asset		83,25,000.00			
7,04,16,895.00		xviii) Bad & Doubtful Debts Reserve		7,24,16,895.00			
3,00,00,000.00		xix) Provision for NPA Investment (PMC)		3,71,69,660.00			
<b>35,46,83,917.41</b>						<b>38,17,48,522.16</b>	
0.00						0.00	
<b>3 PRINCIPAL/SUBSIDIARY/STATE PARTNERSHIP FUND ACCOUNT</b>							
<b>4 DEPOSITS AND OTHER ACCOUNTS</b>							
		i) Term Deposits					
		a) Individuals	2,72,84,24,421.91				
3,17,25,91,723.04		b) Other Societies	-				
-		c) Matured Term Deposits	2,94,38,853.00			2,75,78,63,274.91	
2,76,10,519.00							
3,20,02,02,242.04							
		ii) Savings Bank Deposits					
		a) Individuals	67,82,59,725.87				
72,83,67,758.49		b) Other Societies	-			67,82,59,725.87	
0.00		iii) Current Deposits					
		a) Individuals	0.00				
0.00		b) Other Societies	0.00			0.00	
0.00							

As per our report of even date annexed  
For **SHINDE NAYAK & ASSOCIATES**  
Firm Reg. No. 119906W

Sd/-  
**CA L V NAYAK**  
Partner (M.No. 104221)  
UDIN: 23104221BGWANR7017

Sd/-  
**H B KAPADIA**  
Chief Accountant

Sd/-  
**SUNIL R ASHTEKAR**  
Chief Executive Officer

Place: Mumbai  
Date : 02.05.2023

# BANK LIMITED, MUMBAI

**31<sup>st</sup> MARCH, 2023**

AS ON 31.03.2022		PROPERTY & ASSETS	Sch. No.	AS ON 31.03.2023			
₹	Ps.			₹	Ps.	₹	Ps.
		<b>1 CASH</b>					
		In hand with Reserve Bank of India, State Bank of India and Associates, State Co-operative Banks & District Central Co-operative Banks					
			<b>3</b>				
<b>4,05,21,979.20</b>						<b>3,41,12,881.22</b>	
		<b>2 BALANCE WITH OTHER BANKS</b>					
		i) Current Deposit	<b>4</b>		14,16,92,736.42		
13,90,98,694.78		ii) Fixed Deposits	<b>5</b>		27,93,32,287.00		
63,03,22,903.00		iii) Savings Bank Deposits			10,000.00		
-							
<b>76,94,21,597.78</b>						<b>42,10,35,023.42</b>	
<b>20,00,00,000.00</b>						<b>9,00,00,000.00</b>	
		<b>3 MONEY AT CALL &amp; SHORT NOTICE</b>					
		<b>4 INVESTMENTS</b>					
1,46,07,76,959.50		i) In Central & State Government Securities (At Book Value)			1,42,06,91,797.50		
		Face Value		1,42,02,20,000.00			
		(Previous Year ₹ 146,02,20,000)					
		Market Value		1,35,83,90,397.00			
		(Previous Year ₹ 144,05,14,268.36)					
-		ii) Other Approved Securities			-		
67,51,000.00		iii) Shares of Institutions	<b>6</b>		6,21,75,150.00		
		v) Other Investments	<b>7</b>		6,00,00,000.00		
		PSU / Other Bonds / Mutual Funds / Commercial Paper					
		Face Value			6,00,00,000.00		
		(Previous Year ...NIL.....)					
		Market Value/Net Asset Value					
		(Previous Year NIL..)			5,85,99,000.00		
<b>1,46,75,27,959.50</b>						<b>1,54,28,66,947.50</b>	
		<b>5 INVESTMENTS OUT OF THE PRINCIPAL/ SUBSIDIARY/STATE/PARTNERSHIP FUND</b>					-
		<b>6 ADVANCES</b>					
1,32,30,562.00		i) Short Term Loans Cash Credits, Overdrafts and Bills Discounted,					
		Of which secured against:					
0.00		a) Govt. & Other Trustee Securities		0.00			
1,23,63,930.00		b) Other Tangible Securities		1,37,53,286.00			
8,66,632.00		c) Personal Sureties with or without collateral Securities		17,56,648.00		1,55,09,934.00	
0.00		Of the advances, amount due from individuals		-			
0.00		Of the advances, amount overdue		16,808.00			
0.00		Considered Bad & Doubtful of recovery		-			
<b>54,35,599.00</b>		ii) Medium Term Loans					
		Of which secured against:					
0.00		a) Govt. & Other Trustee Securities		0.00			
0.00		b) Other Tangible Securities		0.00			
		c) Personal Sureties with or without collateral Securities		28,86,776.00		28,86,776.00	
54,35,599.00		Of the advances, amount due from individuals		28,86,776.00			
54,35,599.00		Of the advances, amount overdue		30,913.00			
		Considered Bad & Doubtful of recovery		1,24,612.00			

Sd/-  
**PRASHANT SAWANT**  
Chairman

Sd/-  
**ANKUSH KADAM**  
Director

Sd/-  
**MALA CHANDRASHEKAR**  
Director

63<sup>rd</sup>  
ANNUAL REPORT

AS ON 31.03.2022		CAPITAL & LIABILITIES	Sch. No.	AS ON 31.03.2023			
₹	Ps.			₹	Ps.	₹	Ps.
8,44,01,020.00		iv) Recurring Deposits					
0.00		a) Individuals		8,17,39,160.00			
		b) Other Societies		0.00			
		c) Matured Term Deposits		0.00		8,17,39,160.00	
0.00		v) Short Term Deposits / Money at Call and Short Notice		0.00		0.00	
<b>4,01,29,71,020.53</b>						<b>3,51,78,62,160.78</b>	
<b>0.00</b>		<b>5 BORROWINGS</b>				<b>0.00</b>	
<b>0.00</b>		<b>6 BILLS FOR COLLECTION BEING BILLS RECEIVABLE (as per contra)</b>				<b>0.00</b>	
<b>0.00</b>		<b>7 BRANCH ADJUSTMENTS</b>				<b>0.00</b>	
<b>64,39,591.00</b>		<b>8 OVERDUE INTEREST RESERVE</b>				<b>9,07,149.00</b>	
<b>6,25,94,126.00</b>		<b>9 INTEREST PAYABLE</b>				<b>7,39,77,111.00</b>	
		<b>10 OTHER LIABILITIES</b>					
91,618.00		i) Deferred Tax Liability		91,618.00			
2,04,200.00		ii) Pay Orders/DD		4,73,053.00			
12,68,78,844.00		iii) Provisions	1	3,39,74,311.00			
11,81,489.00		iv) Unclaimed Dividends		10,45,325.00			
1,37,83,430.93		v) Sundries	2	1,38,57,662.72			
<b>14,21,39,581.93</b>						<b>4,94,41,969.72</b>	
		<b>11 PROFIT &amp; LOSS ACCOUNT</b>					
2,38,37,946.48		Balance as per last Balance Sheet		3,01,88,201.03			
		Less: Appropriations made:					
60,00,000.00		i) Statutory Reserve		75,50,000.00			
1,75,00,000.00		ii) Dividend		1,85,00,000.00			
-		iii) Building Fund		-			
-		iv) Charity Fund		-			
10,000.00		v) Staff Welfare Fund		2,00,000.00			
1,00,000.00		vi) Chairman Relief Fund		2,00,000.00			
1,75,000.00		vii) Member Welfare Fund		30,00,000.00			
-		viii) Election Fund		-			
-		ix) Diamond Jubilee Fund		-			
50,000.00		X) Platinum Jubilee Fund		2,00,000.00			
-		xi) Technology Upgradation fund		-			
-		xii) Prov For IFR		5,00,000.00			
2,946.48		Balance carried forward		38,201.03			
		Add: i) Profit as per Profit & Loss Appropriation Account		3,48,38,779.62			
<b>3,01,85,254.55</b>						<b>3,48,76,980.65</b>	
		<b>CONTINGENT LIABILITIES:</b>					
		Bank Liabilities for					
		i) Guarantee issued on behalf of customers (Previous Year Nil)	Nil				
		ii) Letter of Credit issued on behalf of customers (Previous Year Nil)	Nil				
		iii) Other : Items for which the Bank is contingently liable:					
		Amount transferred to the Depositor Education and Awareness Fund (DEAF)	1,29,72,322.75				
		(Previous Year 2021- 22 : ₹ 1,10,11,756.57)					
		(iv) Any other Contingent Liability	Nil				
<b>4,80,62,67,337.90</b>		<b>TOTAL</b>				<b>4,23,86,80,763.31</b>	

As per our report of even date annexed  
For **SHINDE NAYAK & ASSOCIATES**  
Firm Reg. No. 119906W

Sd/-  
**CA L V NAYAK**  
Partner (M.No. 104221)  
UDIN: 23104221BGWANR7017  
Place: Mumbai  
Date : 02.05.2023

Sd/-  
**H B KAPADIA**  
Chief Accountant

Sd/-  
**SUNIL R ASHTEKAR**  
Chief Executive Officer



63<sup>rd</sup>  
ANNUAL REPORT

AS ON 31.03.2022		PROPERTY & ASSETS	Sch. No.	AS ON 31.03.2023			
₹	Ps.			₹	Ps.	₹	Ps.
2,12,39,71,872.64		iii) Long Term Loans					
0.00		Of which secured against:					
3,46,25,665.00		a) Govt. & Other Trustee Securities	0.00				
2,08,93,46,207.64		b) Other Tangible Securities	0.00				
2,08,93,46,207.64		c) Personal Sureties with or without collateral Securities	2,04,00,97,305.63		2,04,00,97,305.63		
2,08,93,46,207.64		Of the advances, amount due from individuals	2,04,00,97,305.63				
2,14,26,38,033.64		Of the advances, amount overdue	1,69,44,474.84				
		Considered Bad & Doubtful of recovery	6,58,85,506.15				2,05,84,94,015.63
0.00		<b>7 INTEREST RECEIVABLE</b>					
0.00		i) On Loans & Advances		0.00			
2,44,71,128.00		ii) On Investments		2,37,91,027.00			2,37,91,027.00
		Of which amount overdue	0.00				
		Considered Bad & doubtful of recovery	0.00				
64,39,591.00		<b>8 INTEREST RECEIVABLE ON NON PERFORMING ASSETS</b>					9,07,149.00
0.00		Of the advances & Investments, amount overdue					
		Considered Bad & Doubtful of recovery (fully provided for)					
1,42,582.00		<b>9 BILLS RECEIVABLE BEING BILLS FOR COLLECTION (as per contra)</b>					0.00
		<b>10 BRANCH ADJUSTMENT</b>					1,06,284.00
		<b>11 FURNITURE &amp; FIXTURE</b>					
11,94,143.00		Balance as per last Balance Sheet		10,74,722.00			
0.00		Add: Additions during the year		2,26,083.00			
0.00		Less: Assets written off		0.00			
0.00		Less: Deductions		0.00			
1,19,421.00		Less: Depreciation		1,30,081.00			11,70,724.00
10,74,722.00							
8,09,868.00		<b>12 MACHINERY AND OFFICE EQUIPMENTS</b>					
2,10,568.00		Balance as per last Balance Sheet		7,50,746.00			
0.00		Add: Additions during the year		0.00			
1,40,594.00		Less: Assets written off		0.00			
1,29,096.00		Less: Deductions		0.00			
7,50,746.00		Less: Depreciation		1,12,612.00			6,38,134.00
1,13,70,857.00		<b>13 COMPUTER</b>					
13,40,403.00		Balance as per last Balance Sheet		69,23,334.00			
0.00		Add: Additions during the year		10,59,686.00			
0.00		Less: Assets written off		0.00			
57,87,926.00		Less: Deductions		0.00			
69,23,334.00		Less: Depreciation		51,77,379.00			28,05,641.00
0.00		<b>14 DEFERRED REVENUE EXPENDITURE TO THE EXTENT NOT WRITTEN OFF</b>					0.00
		<b>15 OTHER ASSETS</b>					
12,18,760.00		i) Deposit for Electricity & Other Services		12,18,760.00			
0.00		ii) Deposit with Landlord		11,46,990.00			
25,12,531.00		iii) Prepaid Expenses		7,68,477.00			
0.00		iv) Clearing House Receivable		0.00			
0.00		v) Cash Collateral Deposit with CCIL/TREPS/NPCI		0.00			
12,71,93,744.00		vi) Income Tax		4,23,24,940.00			
68,65,642.48		vi) Deferred Tax Asset		89,85,403.48			
85,64,987.30		viii) Sundries		83,08,366.06			
14,63,55,664.78			<b>8</b>				6,27,52,936.54
4,80,62,67,337.90		<b>TOTAL</b>					4,23,86,80,763.31

Sd/-  
**PRASHANT SAWANT**  
Chairman

Sd/-  
**ANKUSH KADAM**  
Director

Sd/-  
**MALA CHANDRASHEKAR**  
Director

## VIMA KAMGAR CO-OPERATIVE PROFIT AND LOSS ACCOUNT FOR THE

YEAR ENDED ON 31.03.2022		EXPENDITURE	Sch. No.	YEAR ENDED ON 31.03.2023			
₹	Ps.			₹	Ps.	₹	Ps.
26,08,53,616.00		To Interest on Deposits & Borrowings			21,28,62,327.00		
6,47,49,492.00		To Salaries, Allowances, P.F. Gratuity, Bonus			6,24,09,154.00		
1,29,660.00		To Directors Meeting Fees & Allowances			2,56,365.00		
94,99,370.00		To Rent, Taxes, Insurance and Lighting			1,25,29,600.36		
57,500.00		To Law Charges			73,260.00		
11,07,387.00		To Postage, Telegram & Telephone Charges			4,47,500.00		
19,43,118.00		To Audit Fees			21,01,432.00		
60,36,443.00		To Depreciation on Property			54,20,072.00		
52,97,605.56		To Repairs to Furniture, Fittings, etc.			49,66,231.24		
5,12,090.00		To Printing and Stationery			6,46,415.84		
1,03,154.00		To Advertisement			65,175.50		
-		- To Loss on Sale of Assets			-		
1,40,594.00		To Assets written off			-		
1,59,313.00		To Amortisation of Premium on Investments			1,96,260.00		
-		- To Loss on Sale of Investments			-		
63,18,313.45		To Other Expenditure	9		1,25,07,199.17		
<b>6,07,32,271.55</b>		<b>Profit before Provisions &amp; Contingency and Income Tax</b>			<b>6,50,36,631.62</b>		
-		- To Provision Contingency			-		
45,00,000.00		To Provision for Bad & Doubtful Debts Reserve		20,00,000.00			
-		- To Contingent Provision against Standard Assets			-		
-		- To Provision for other assets		1,10,000.00			
1,00,00,000.00		To Provision for Non Performing Investments		71,69,660.00			
61,49,152.00		To Investment Depreciation provision		1,38,02,348.00			
2,06,49,152.00					2,30,82,008.00		
<b>4,00,83,119.55</b>		<b>Profit before Income-tax</b>			<b>4,19,54,623.62</b>		
		<b>To Provision for Tax:</b>					
1,25,30,000.00		Current Income-tax		1,15,00,000.00			
(26,32,135.00)		Deferred Tax		(21,19,761.00)			
-		- Income-tax of earlier years/(Excess provision for Income-tax of earlier years written back)		(2,64,395.00)			
98,97,865.00					91,15,844.00		
3,01,85,254.55		Net Profit after Tax			3,48,38,779.62		
<b>41,76,39,927.56</b>		<b>TOTAL</b>			<b>38,15,17,623.73</b>		

As per our report of even date annexed  
For **SHINDE NAYAK & ASSOCIATES**  
Firm Reg. No. 119906W

Sd/-  
**CA L V NAYAK**  
Partner (M.No. 104221)  
UDIN: 23104221BGWANR7017  
Place: Mumbai  
Date : 02.05.2023

Sd/-  
**H B KAPADIA**  
Chief Accountant

Sd/-  
**SUNIL R ASHTEKAR**  
Chief Executive Officer

## BANK LIMITED, MUMBAI

### YEAR ENDED 31<sup>ST</sup> MARCH, 2023

YEAR ENDED ON 31.03.2022		INCOME	Sch. No.	YEAR ENDED ON 31.03.2023			
₹	Ps.			₹	Ps.	₹	Ps.
39,55,58,637.04		By Interest and Discounts	10			37,37,40,715.56	
81,979.99		By Commission, Exchange and Brokerage				87,088.95	
3,40,975.00		By Dividend				4,43,493.20	
-		By Profit on Sale of Assets				-	
2,12,21,183.99		By Profit on Sale of Investments				50,01,583.00	
4,37,151.54		By Miscellaneous Income	11			2,44,743.02	
		- By Reverse of Excess Std Assets Provision				20,00,000.00	
<b>41,76,39,927.56</b>		<b>TOTAL</b>				<b>38,15,17,623.73</b>	

Sd/-  
**PRASHANT SAWANT**  
Chairman

Sd/-  
**ANKUSH KADAM**  
Director

Sd/-  
**MALA CHANDRASHEKAR**  
Director

## SIGNIFICANT ACCOUNTING POLICIES & NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR 2022-23

### A. SIGNIFICANT ACCOUNTING POLICIES

#### 1. Accounting Convention:

Financial Statements are drawn up in accordance with historical cost convention and in accordance with generally accepted accounting practices and confirm to statutory provisions of practices prevailing in Banking Industry in India except as otherwise stated.

The presentation of Financial Statements requires the estimates and assumptions to be made that affect the reported amount of Assets and Liabilities at the date of financial statements and reported amount of Revenues and Expenses during the reporting period. The difference between actual results and estimates are recognized in the period in which results are known / materialized.

#### 2. Investments :

- 2.1 The entire Investment Portfolio of the Bank ( including SLR and Non SLR Securities) has been classified into (i) Held to Maturity (ii) Available for Sale Categories as per RBI Guidelines.
- 2.2 The entire Investment Portfolio for the purpose of disclosure in the Balance Sheet has been categorized into (i) Government Securities ( ii) Other approved Securities (iii) Shares.
- 2.3 Investments are valued as per the directives issued by the Reserve Bank of India from time to time and in line with the methodology suggested by FBIL.
- 2.4 Investments classified under “Held to Maturity” category have been carried at acquisition cost. In case of Securities acquired at a Premium, necessary amortization is provided for as per RBI directives and also Investment Fluctuation Fund is created.
- 2.5 Investments under “Available for Sale” category have been marked to market as per RBI directives. While net depreciation, if any, under each classification has been provided for, net appreciation, if any, has been ignored.
- 2.6 Reclassification of Investment from one category to another, is done in accordance with RBI guidelines and any such transfer is accounted for at the Acquisition cost/ Book value/Market value whichever is lower as at the date of transfer.
- 2.7 In respect of non-performing investments (Where interest/principal is in arrears), income is not recognized, and require provision is made without adjusting it against appreciation in other performing investments.
- 2.8 Broken period interest at the time of acquisition of securities is recognized as Revenue Expenses.

#### 3. Advances

All advances have been classified under four categories i.e. (i) Standard Assets, (ii) Sub – Standard Assets, (iii) Doubtful Assets and (iv) Loss Assets in accordance with the guidelines issued by the RBI from time to time.

Provision on advances categorized under Sub-Standard, Doubtful and Loss Assets is made in accordance with the guidelines issued by the RBI. In addition, a general provision has been made in all standard assets as per RBI directives.

The overdue interest in respect of NPA advances and other overdue Interest are provided separately under “Overdue Interest Reserve” as per the directives issued by the Reserve Bank of India.

**4. Fixed Assets and Depreciation**

Fixed Assets are stated at their historical cost less accumulated depreciation thereon. Cost includes incidental expenses incurred on acquisition of assets.

Furniture & Fixture, Machinery & Equipment are depreciated on Written Down Value (WDV) Basis at the rates considered appropriate by Management, given below,

Furniture & Fixtures	10%
Machinery & Office Equipment	15%

Computer Hardware & Software are depreciated on Straight Line method at 33.33% as per RBI guidelines.

Depreciation on fixed assets purchased & put to use during the year is charged for the full year, if the assets have been used on or before 30th September, otherwise it is charged at 50% of the normal rate.

**5. Revenue Recognition (AS-9):**

Items of Income and Expenditure are accounted for on accrual basis provided as hereunder.

Commission, Exchange, Dividend and Penal Interest on advances is accounted for on receipt basis.

Interest on Housing loan to staff has not been considered on accrual basis. The interest on housing loan is considered after their repayment of principal i.e. at the end of their terms. The said treatment given by bank is against the Matching concept of Accounting.

Income from non-performing assets is recognized to the extent realized as per RBI directives.

**6. Employees Benefits (AS-15):**

**a) Provident Fund:**

The retirement benefit in the form of provident fund is a defined contribution scheme. The contributions to the provident fund are charged to Profit & Loss Account for the year in when the contributions are due. Current year's bank contribution towards provident fund of Rs.50.30 lakh (P.Y. Rs.52.10 lakh).

**b) Staff Gratuity**

Bank had covered all employees under group gratuity scheme with LIC of India. The liability towards staff gratuity assessed by LIC of Rs.418.48 Lakh (P.Y.371.95 lakh) and the same was fully paid.

**c) Staff Leave encashment:**

Bank had covered all employees under group leave encashment scheme with LIC of India. The liability towards staff leave encashment assessed by LIC was Rs.156.60 Lakh (P.Y. Rs.144.41 lakh) and the same was fully paid.

**7. Segment Reporting (AS-17)**

The entire operations of the bank are one composite banking business which is not liable to different risks; consequently in the opinion of the bank, there are no reportable segments as per AS-17 on Segment Reporting.

**8. Lease (AS – 19):**

Lease payments for assets taken on operating lease are recognized in the Profit & Loss account over the lease term in accordance with AS-19 Leases issued by ICAI.



## 9. Income Tax (AS-22)

- a) Income Tax expenses comprises of Current Tax & Deferred Tax. Current Tax is provided for in accordance with the applicable provisions of the Income Tax Act, 1961 and Rules framed there under.
- b) Deferred Tax is recognized on account of timing difference between the book profits and the taxable profits. The tax effect of timing differences between the book profits and taxable profits measured using the tax rates and tax laws that have been enacted or substantially enacted at the Balance Sheet date are reflected through Deferred Tax Asset (DTA) /Deferred Tax Liability (DTL)

## 10. Accounting Of Goods & Service Tax

Till financial year 2021-22, GST collected is accounted in GST Payable Account and GST paid to vendor is accounted in Input credit Receivable Account. Out of the GST in Input credit Receivable Account, eligible Input tax credit (ITC) is availed as set off. In case, eligible ITC remains unutilized, the same carried forward and set-off subsequently. The ITC on expenses which is not allowable to be set-off as per GST Law, is expensed out.

In case of fixed assets, eligible ITC of GST paid to vendor is added back to the value of respective assets.

From financial year 2022-23, bank has decided to expense out of GST of services availed by bank. GST receivable accounted in previous years under other assets of Rs.69.57 lakh has been debited to profit & loss account on 31-03-2023.

## B. NOTES FORMING PART OF THE ACCOUNTS

### 1. Accounting Standard-15 Employees Retirement Benefits

The Staff gratuity payable and leave encashment payable is determined based on valuation don by policy with LIC of India.

### 2. Deferred Tax:

Deferred Tax has been recognized in accordance with AS-22 on account of timing differences between the book profit and the taxable profits. The Deferred Tax Assets Comprise of the following.

(₹ in Lakh)

	As on 31.03.2022	2022-23	As on 31.03.2023
<b><u>DTA</u></b>			
Provision for advances	12.45	–	12.45
Provision for Investments	50.34	18.04	68.38
<b>Total</b>	62.79	18.04	80.83
<b><u>DTL</u></b>			
Depreciation on Fixed Assets	5.87	3.15	9.02
<b>Net DTA/(DTL)</b>	68.66	21.19	89.85

While recognizing provision for income tax for the year ended 31.03.2023, the Bank had exercised the option of lower tax rate permitted under Section 115BAD of the Income-tax Act, 1961.

### 3. Intangible Fixed Assets:

The fixed asset i.e. computers include intangible assets computer software, the details of which are as follows;

(₹ In lakh)

Particulars	F.Y. 2022-23	F.Y.2021-22
Opening Balance	29.96	50.90
Add : Addition during the year	3.28	5.21
Less : Write off/ Sale	-	-
Less : Depreciation	22.64	26.15
Closing Balance	10.60	29.96

4. The Bank has ascertained that there is no material impairment of any of its assets and such no provision under AS-28 issued by ICAI is required.

**5. Inter Bank deposits with PMC Bank(Amalgamated with Unity Small Finance Bank):**

The Central Government has sanctioned and notified the scheme of Amalgamation of PMC Bank with Unity Small Finance Bank Ltd. The Amalgamation scheme came into effect from 25-01-2022 and all the branches of the PMC Bank started functioning as branches of Unity Small Finance Bank with effect from this date as per the amalgamation scheme

The Bank had Fixed Deposits with Punjab and Maharashtra Co-Op Bank Ltd. (PMC Bank) of Rs.500 Lakh. On this deposits amount of Rs.500 lakh, as per RBI circular dated 20-04-2020 No. DOR.(PCB).BPD.Cir.No.11/16.20.000/2019-20, Bank has already made total 60% provision i.e.Rs.300 lakh till F.Y. 2021-22. The interest received thereon of Rs.54.24 Lakh till 31-03-2021 was not recognized as income till 31-03-2022.

As per Amalgamation scheme, on 17-01-2023, Unity Small Finance bank has converted total deposits including interest till 31-03-2021 (Rs.554.24 lakh) into 20% as equity warrants of Rs.110.85 lakh & 80% as Perpetual Non-Cumulative Preference Shares (PNCPS) of Rs.443.39 lakh.

Equity warrants Rs.110.85 lakh: As per para no. 4 of RBI circular, RBI/202-23/70 DOR.MRG.REC.46/00-00-011/2022-23 dated 10-06-2022, no provision required to be made for investment in equity warrants. Hence bank has not made the provision on 31-03-2023.

PNCPS Rs.443.39 lakh: As per para no. 5 of RBI circular, RBI/202-23/70 DOR.MRG.REC.46/00-00-011/2022-23 dated 10-06-2022, UCBs shall fully provide for their investments in PNCPS. UCBs are allowed to spread the provisions for their investments in PNCPS, net of extant provisions made on exposures arising from outstanding uninsured deposits, equally over two financial years such that the entire loss is fully provided for by 31-03-2024. On PNCPS of Rs.443.39 Lakh, after excluding provision held by bank of Rs.300 lakh , additional provision required to be made is of Rs.143.39 lakh. Hence bank has made 50% provision on Rs.143.39 Lakh i.e. Rs.71.70 lakh as on 31.03.2023.

The bank has recognized as income of Rs.54.24 lakh on 31-03-2023.

6. Figures of the previous year have been regrouped, reclassified wherever considered necessary.

7. The notes on Accounts are integral part of the Balance Sheet as at 31st March, 2023 and of the annexed Profit and Loss Account for the year ended on that date.

For **Shinde Nayak & Associates**  
**Chartered Accountants**  
**Firm Reg. No. 119906W**

**Vima Kamgar Co-op Bank Ltd**

Sd/-

Sd/-

**(CA L.V. Nayak)**  
**M. No. 104221**  
**UDIN: 23104221BGWANR7017**

**(Chief Executive Officer)**

**Place : Mumbai**  
**Date : 02.05.2023**

## RBI DISCLOSURES F.Y. - 2022-23

### 1.00 REGULATORY CAPITAL

#### a) Composition of Regulatory Capital

(₹ In Lakh)

Sr. No.	Particulars	F.Y. 2022-2023	F.Y. 2021-2022
i)	Paid up share capital and reserves (net of deductions, if any)	4034.44	4131.72
ii)	Other Tier 1 capital	–	–
iii)	Tier 1 capital (i + ii)	4034.44	4131.72
iv)	Tier 2 capital	346.48	297.41
v)	Total capital (Tier 1+Tier 2)	4380.92	4429.13
vi)	Total Risk Weighted Assets (RWAs)	21505.60	22458.90
vii)	Paid-up share capital and reserves as percentage of RWAs	18.76%	18.40%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	18.76%	18.40%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	1.61%	1.32%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	20.37%	19.72%
xi)	Amount of paid-up equity capital raised during the year	(-) 173.84	(-) 157.97
xii)	Amount of non-equity Tier 1 capital raised during the year	Nil	Nil
xiii)	Amount of Tier 2 capital raised during the year,	Nil	Nil

### 2.00 INVESTMENTS

#### a) Composition of Investment Portfolio

As at 31.03.2023

(₹ In Lakh)

	Investments in India							Investments outside India				Total Investments
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total Investments in India	Government Securities	Subsidiaries and/or joint ventures	Others	Total Investments outside India	
<b>Held to Maturity</b>												
Gross	10703.58	–	67.51	–	–	–	10771.09	–	–	–	–	10771.09
Less: Provision for NPI	–	–	–	–	–	–	–	–	–	–	–	–
Net	10703.58	–	67.51	–	–	–	10771.09	–	–	–	–	10771.09
<b>Available for Sale</b>												
Gross	3503.34	–	554.24	600.00	–	–	4657.58	–	–	–	–	4657.58
Less: Provision for depreciation and NPI (*)	–	–	–	–	–	–	–	–	–	–	–	–
Net	3503.34	–	554.24	600.00	–	–	4657.58	–	–	–	–	4657.58
<b>Held for Trading</b>												
Gross	–	–	–	–	–	–	–	–	–	–	–	–
Less: Provision for depreciation and NPI	–	–	–	–	–	–	–	–	–	–	–	–
Net	–	–	–	–	–	–	–	–	–	–	–	–
<b>Total Investments</b>	<b>14206.92</b>	<b>–</b>	<b>621.75</b>	<b>600.00</b>	<b>–</b>	<b>–</b>	<b>15428.67</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>15428.67</b>
Less: Provision for depreciation and NPI	–	–	–	–	–	–	–	–	–	–	–	–
Net	14206.92	–	621.75	600.00	–	–	15428.67	–	–	–	–	15428.67

(\*) Provision for depreciation is accounted separately under Investment Depreciation Reserve and not deducted from Investment Book Value.

As at 31.03.2022

(₹ In Lakh)

	Investments in India							Investments outside India				Total Investments
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total Investments in India	Government Securities	Subsidiaries and/or joint ventures	Others	Total Investments outside India	
<b>Held to Maturity</b>												
Gross	10705.54	-	67.51	-	-	-	10773.05	-	-	-	-	10773.05
Less: Provision for NPI	-	-	-	-	-	-	-	-	-	-	-	-
Net	10705.54	-	67.51	-	-	-	10773.05	-	-	-	-	10773.05
<b>Available for Sale</b>												
Gross	3902.23	-	0.00	-	-	-	3902.23	-	-	-	-	3902.23
Less: Provision for depreciation and NPI (*)	-	-	-	-	-	-	-	-	-	-	-	-
Net	3902.23	-	0.00	-	-	-	3902.23	-	-	-	-	3902.23
<b>Held for Trading</b>												
Gross	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Investments</b>	<b>14607.77</b>	<b>-</b>	<b>67.51</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14675.28</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14675.28</b>
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-	-
Net	<b>14607.77</b>	<b>-</b>	<b>67.51</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14675.28</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14675.28</b>

(\*) Provision for depreciation is accounted separately under Investment Depreciation Reserve and not deducted from Investment Book Value.

**b. Movement of Provisions for Depreciation and Investment Fluctuation Reserve**

(₹ In Lakhs)

Particulars	F.Y. 2022-2023	F.Y. 2021-2022
<b>i) Movement of provisions held towards depreciation on investments</b>		
a) Opening balance	61.52	0.03
b) Add: Provisions made during the year	138.02	61.49
c) Less: Write off / write back of excess provisions during the year	0.00	0.00
d) Closing balance	199.54	61.52
<b>ii) Movement of Investment Fluctuation Reserve</b>		
a) Opening balance	194.16	194.16
b) Add: Amount transferred during the year	5.00	0.00
c) Less: Drawdown	0.00	0.00
d) Closing balance	199.16	194.16
<b>iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category</b>	<b>4.28%</b>	<b>4.98%</b>

**c. Non-SLR investment portfolio**

**i) Non-performing Non-SLR investments**

(₹ In Lakh)

Sr. No.	Particulars	F.Y. 2022-2023	F.Y. 2021-2022
a)	Opening balance	500.00	500.00
b)	Additions during the year since 1st April	54.24	0.00
c)	Reductions during the above period	0.00	0.00
d)	Closing balance	554.24	500.00
e)	<b>Total provisions held</b>	<b>371.70</b>	<b>300.00</b>

**ii) Issuer composition of non-SLR investments**

(₹ In Lakh)

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
		Current Year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year
(1)	(2)	(3)		(4)		(5)		(6)		(7)	
a)	PSUs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b)	FIs	600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c)	Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d)	Private Corporates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
e)	Subsidiaries/ Joint Ventures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
f)	Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
g)	Provision held towards depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>600.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

(\*) Provision for depreciation is accounted separately under Investment Depreciation Reserve.

**3.00 ASSET QUALITY**

**a) Classification of advances and provisions held as at 31.03.2023**

(₹ in Lakhs)

	Standard	Non-Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
<b>Gross Standard Advances and NPAs</b>						
Opening Balance	20644.78	238.28	543.32	0.00	781.60	21426.38
Add: Additions during the year					234.54	–
Less: Reductions during the year*					356.04	–
Closing balance	19924.83	234.54	425.56	0.00	660.10	20584.93



(₹ in Lakhs)

	Standard	Non-Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
*Reductions in Gross NPAs due to:						
i) Upgradation/Recoveries					356.04	356.04
ii) Technical/ Prudential Write-offs					—	
iii) Write-offs other than those under (ii) above					—	
<b>Provisions (excluding Floating Provisions)</b>						
Opening balance of provisions held	103.25	160.85	468.65	0.00	704.17	807.42
Add: Fresh provisions made during the year	—				20.00	20.00
Less: Excess provision reversed/ Write-off loans	20.00				—	20.00
Closing balance of provisions held	83.25	234.54	425.56	0.00	724.17	807.42
<b>Net NPAs</b>						
Opening Balance		77.43	0.00	0.00	77.43	
Add: Fresh additions during the year					—	
Less: Reductions during the year					(-) 77.43	
Closing Balance		0.00	0.00	0.00	0.00	
<b>Technical write-offs and the recoveries made thereon</b>						
Opening balance of Technical/ Prudential written-off accounts						—
Add: Technical/ Prudential write-offs during the year						—
Less: Recoveries made from previously technical/ prudential written-off accounts during the year						—
<b>Closing balance</b>						—

**Classification of advances and provisions held as at 31.03.2022**

	Standard	Non-Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
<b>Gross Standard Advances and NPAs</b>						
Opening Balance	22061.44	787.16	468.65	0.00	1255.81	23317.25
Add: Additions during the year					238.28	
Less: Reductions during the year*					712.49	
Closing balance	20644.78	238.28	543.32	0.00	781.60	21426.38
*Reductions in Gross NPAs due to:						
i) Upgradation/Recoveries					712.49	
ii) Technical/ Prudential Write-offs					-	
iii) Write-offs other than those under (ii) above					-	
<b>Provisions</b>						
Opening balance of provisions held	103.25	190.52	468.65	0.00	659.17	762.42
Add: Fresh provisions made during the year					45.00	45.00
Less: Excess provision reversed/ Write-off loans					-	-
Closing balance of provisions held	103.25	160.85	468.65	0.00	704.17	807.42
<b>Net NPAs</b>						
Opening Balance		596.64	0.00	0.00	596.64	
Add: Fresh additions during the year					-	
Less: Reductions during the year					(-) 519.21	
Closing Balance		77.43	0.00	0.00	77.43	
<b>Technical write-offs and the recoveries made thereon</b>						
Opening balance of Technical/ Prudential written-off accounts						-
Add: Technical/ Prudential write-offs during the year						-
Less: Recoveries made from previously technical/ prudential written-off accounts during the year						-
<b>Closing balance</b>						-

Ratios (in per cent)	F.Y.2022-23	F.Y.2021-22
Gross NPA to Gross Advances	3.21%	3.65%
Net NPA to Net Advances	0.00%	0.37%
Provision coverage ratio	100.00%	90.09%

#### 4.00 FRAUD ACCOUNTS

(₹ In Lakh)

	F.Y. 2022-2023	F.Y. 2021-2022
Number of frauds reported	Nil	Nil
Amount involved in fraud (₹ in Lakh)	Nil	Nil
Amount of provision made for such frauds (₹ in Lakh)	Nil	Nil
Amount of Unamortised provision debited from 'other reserves' as at the end of the year (₹ in Lakh)	Nil	Nil

#### 5.00 EXPOSURE

##### a) Exposure to Real Estate sector

(₹ In Lakh)

Category	F.Y. 2022-2023	F.Y. 2021-2022
<b>i) Direct exposure</b>		
<b>a) Residential Mortgages -</b>		
Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	342.76	346.26
<b>b) Commercial Real Estate -</b>		
Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	NIL	NIL

(₹ In Lakh)

Category	F.Y. 2022-2023	F.Y. 2021-2022
<b>c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures -</b>		
i. Residential	NIL	NIL
ii. Commercial Real Estate	NIL	NIL
<b>ii) Indirect Exposure</b>		
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	NIL	NIL
<b>Total Exposure to Real Estate Sector</b>	<b>342.76</b>	<b>346.26</b>

## 6.00 CONCENTRATION OF DEPOSITS, ADVANCES AND NPAs

### a) Concentration of deposits

(₹ in Lakh)

Particulars	F.Y. 2022-2023	F.Y. 2021-2022
Total deposits of the twenty largest depositors	2397.04	2240.43
Percentage of deposits of twenty largest depositors to total deposits of the bank	6.81%	5.58%

### b) Concentration of advances

(₹ in Lakh)

Particulars	F.Y. 2022-2023	F.Y. 2021-2022
Total advances to the twenty largest borrowers	950.30	927.69
Percentage of advances to twenty largest borrowers to total advances of the bank	4.62%	4.33%

### c) Concentration of Exposures

(₹ in Lakh)

Particulars	F.Y. 2022-2023	F.Y. 2021-2022
Total exposure to the twenty largest borrowers/customers	950.30	927.69
Percentage of exposures to the twenty largest borrowers/customers to the total exposure of the bank on borrowers/Customers	4.62%	4.33%

### d) Concentration of NPAs

(₹ in Lakh)

Particulars	F.Y. 2022-2023	F.Y. 2021-2022
Total Exposure to the top twenty NPA accounts	546.85	563.54
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	82.84%	72.10%

**7.00 TRANSFERS TO DEPOSITOR EDUCATION AND AWARENESS FUND (DEA FUND)**

(₹ in Lakh)

Sr. No.	Particulars	F.Y. 2022-2023	F.Y. 2021-2022
i)	Opening balance of amounts transferred to DEA Fund	110.12	99.98
ii)	Add: Amounts transferred to DEA Fund during the year	19.61	10.14
iii)	Less: Amounts reimbursed by DEA Fund towards claims	0.00	0.00
iv)	Closing balance of amounts transferred to DEA Fund	129.73	110.12

**8.00 DISCLOSURE ON PENALTIES IMPOSED BY RBI**

(₹ in Lakh)

Sr. No.	Nature of Breach	Amount of Penalty Imposed	
		F.Y. 2022-2023	F.Y. 2021-2022
-	-	Nil	Nil

**9.00 OTHER DISCLOSURE**

**i. Business Ratio**

Particular	F.Y. 2022-2023	F.Y. 2021-2022
i) Interest Income as a percentage to Working Funds	8.54%	8.85%
ii) Non-interest income as a percentage to Working Funds	0.13%	0.49%
iii) Cost of Deposits	5.82%	6.29%
iv) Net Interest Margin	3.92%	3.20%
v) Operating Profit as a percentage to Working Funds	1.49%	1.36%
vi) Return on Assets	0.80%	0.68%
vii) Business (deposits plus advances) per employee (in ₹ Lakhs)	1186.46	1338.18
viii) Profit per employee (in ₹ Lakhs)	7.41	6.56

**ii. Provisions and contingencies**

(₹ in Lakh)

Provision debited to Profit and Loss Account	F.Y. 2022-2023	F.Y. 2021-2022
i) Provisions for Non-Performing Investments	71.70	100.00
ii) Provisions for Investment Depreciation	138.02	61.49
iii) Provision towards Non-Performing Assets	20.00	45.00
iv) Provision for other Assets	1.10	-
v) Provision for Standard Assets	(20.00)	-
vi) Provision made towards Income tax		
a) Current Tax	112.36	125.30
b) Deferred Tax	(21.20)	(26.32)
<b>Total</b>	<b>301.98</b>	<b>305.47</b>

iii) **Payment of DICGC Insurance Premium**

(₹ in Lakh)

Sr. No.	Particulars	F.Y. 2022-23	F.Y. 2021-22
i)	Payment of DICGC Insurance Premium	50.91	50.61
ii)	Arrears in payment of DICGC premium	NIL	NIL

iv) **Disclosure of facilities granted to directors and their relatives**

(₹ in Lakh)

Particulars	F.Y. 2022-2023	F.Y. 2021-2022
Fund Based	119.16	109.73
Non Fund Based	-	-
<b>Total</b>	<b>119.16</b>	<b>109.73</b>

As per our report of even date annexed  
For **SHINDE NAYAK & ASSOCIATES**  
Firm Reg. No. 119906W

Sd/-  
**CA L V NAYAK**  
Partner (M.No. 104221)  
UDIN: 23104221BGWANR7017

Sd/-  
**H B KAPADIA**  
Chief Accountant

Sd/-  
**SUNIL R ASHTEKAR**  
Chief Executive Officer

Sd/-  
**PRASHANT SAWANT**  
Chairman

Sd/-  
**ANKUSH KADAM**  
Director

Sd/-  
**MALA CHANDRASHEKAR**  
Director

Place: Mumbai  
Date : 02.05.2023

## VIMA KAMGAR CO-OPERATIVE BANK LTD.

### CASH FLOW STATEMENT AS ON 31.03.2023

PARTICULARS	2022-23		2021-22	
<b>Adjustments for changes in Operating Activities</b>				
<b>Net profit After Tax</b>		<b>3,48,38,779.62</b>		<b>3,01,85,254.55</b>
<b>Non cash expenses &amp; Non Operating Expenses</b>				
<b>ADD:</b>				
Depreciation on Fixed assets	54,20,072.00		60,36,443.00	
Provision for Investment Depreciation Reserve	1,38,02,348.00		61,49,152.00	
Provision for BDDR	20,00,000.00		45,00,000.00	
Deferred Tax Income	(21,19,761.00)		(26,32,135.00)	
Provision for Income tax	1,12,35,605.00		1,25,30,000.00	
Amortisation of Premium on Investment	1,96,260.00		1,59,313.00	
Provision for Salary arrears	-		-	
Provision for Staff Gratuity	13,01,665.00		49,82,169.00	
Provision for Staff Leave encashment	-		22,71,026.00	
Provision for Non Performing Investments	71,69,660.00		1,00,00,000.00	
Provision for other assets	1,10,000.00			
Profit on sale of Investment	50,01,583.00	4,41,17,432.00	2,12,21,183.99	6,52,17,151.99
<b>LESS:</b>				
Excess standard assets provision written back	(20,00,000.00)	(20,00,000.00)	-	-
<b>Adjustments For:</b>				
Increase / (Decrease) in Reserves and Surplus		82,44,944.75		62,38,134.00
Increase / (Decrease) in Deposits		(49,51,08,859.75)		(5,11,85,365.20)
(Increase) / Decrease in Loan and Advances		8,41,44,018.01		18,90,86,848.75
(Increase) / Decrease in Investments		36,66,28,534.00		(14,74,82,592.99)
Increase / (Decrease) in Interest Payable		1,13,82,985.00		1,18,10,669.00
(Increase) / Decrease in Interest receivable		6,80,101.00		(89,12,102.54)
Increase / (Decrease) in other Current Liabilities		(10,54,73,113.21)		(3,12,11,634.37)
(Increase) / Decrease in other Assets		9,71,11,685.24		64,931.89
Less: Income Tax Paid		(1,10,65,600.00)		(1,16,48,000.00)
<b>Net Cash Generated for Operating Activities (A):</b>		<b>3,35,00,906.66</b>		<b>5,21,63,295.08</b>
<b>Adjustments for changes in Investing Activities</b>				
Addition to fixed Assets		(12,85,769.00)		(15,50,971.00)
Sale of fixed Assets		-		1,40,594.00
<b>CASH FLOW FROM INVESTING ACTIVITIES (B)</b>		<b>(12,85,769.00)</b>		<b>(14,10,377.00)</b>
<b>Adjustments for changes in Financing Activities</b>				
Increase / (Decrease) in Borrowings		-		-
Increase / (Decrease) in Share capital		(1,73,84,030.00)		(1,57,96,630.00)
Payment of Dividend		(1,86,36,164.00)		(1,70,06,612.00)
<b>CASH FLOW FROM FINANCING ACTIVITIES (C)</b>		<b>(3,60,20,194.00)</b>		<b>(3,28,03,242.00)</b>
<b>Net change in Cash and Cash Equivalents (A+B+C)</b>		<b>(38,05,056.34)</b>		<b>1,79,49,676.08</b>
Cash and Cash equivalents at beginning of year		17,96,20,673.98		16,16,70,997.90
Cash and Cash equivalents at end of year		17,58,15,617.64		17,96,20,673.98
<b>Net change in Cash and Cash Equivalents</b>		<b>(38,05,056.34)</b>		<b>1,79,49,676.08</b>



## VIMA KAMGAR CO-OPERATIVE BANK LTD.

### SCHEDULE - 1

31.03.2022	PROVISIONS	31.03.2023
22,71,026.00	PROVISION FOR STAFF LEAVE ENCASHMENT	22,602.00
49,82,169.00	PROVISION FOR STAFF GRATUITY	13,22,171.00
11,66,81,529.00	INCOME TAX PAYABLE	2,98,30,000.00
9,60,000.00	INTERNAL AUDIT FEES PAYABLE	8,44,280.00
7,00,000.00	GOVT. AUDIT FEE PAYABLE	5,85,000.00
2,57,020.00	OUTSTANDING EXPENSES PAYABLE	2,48,166.00
10,27,100.00	SALARY AND ALLOWANCES PAYABLE	10,12,092.00
-	OTHER ASSETS PROVISION	1,10,000.00
<b>12,68,78,844.00</b>	<b>TOTAL</b>	<b>3,39,74,311.00</b>

### SCHEDULE - 2

31.03.2022	SUNDRIES	31.03.2023
65,22,018.36	NEFT CLEARING	66,77,679.37
37,49,843.82	SUNDRY CREDITORS	26,05,593.25
4,15,450.00	LOAN DEFAULTER SUSPENSE	2,47,000.00
90,000.00	EDUCATION FUND	90,000.00
28,08,438.00	TDS GENERAL	26,71,097.00
53,276.00	SUSPENSE A/C	31,826.00
4,370.00	SUSPENSE RECEIPT	4,370.00
50,995.51	DIFFERENCE PAYABLE	3,777.01
5,175.00	RCM CGST PAYABLE A/C	-
5,175.00	RCM SGST PAYABLE A/C	-
2,516.62	CGST PAYABLE A/C	5,556.78
2,516.62	SGST PAYABLE A/C	5,556.78
8,586.00	H D F C BANK	-
11,100.00	CHEQUE RETURN UNPAID	-
3,970.00	SHARE SUSPENSE	-
50,000.00	FD/RD SUSPENSE	1,00,000.00
-	MSC BANK UNRECONCILED ENTRIES	71,573.00
-	MDCC BANK UNRECONCILED ENTRIES	9,80,129.34
-	YES BANK PAY UNRECONCILED ENTRI	3,63,504.19
<b>1,37,83,430.93</b>	<b>TOTAL</b>	<b>1,38,57,662.72</b>

### SCHEDULE - 3

31.03.2022		31.03.2023
1,36,99,014.81	CASH ON HAND	1,03,45,013.51
12,85,529.75	BALANCE WITH M.S.C. BANK C/A	13,51,331.94
2,43,99,328.04	BALANCE WITH MDCC BANK C/A	2,12,78,429.17
11,38,106.60	BALANCE WITH T.D.C.C. BANK C/A	11,38,106.60
<b>4,05,21,979.20</b>	<b>TOTAL</b>	<b>3,41,12,881.22</b>

## VIMA KAMGAR CO-OPERATIVE BANK LTD.

### SCHEDULE - 4

31.03.2022	BALANCES IN CURRENT ACCOUNTS & FIXED DEPOSITS	31.03.2023
75,40,104.58	BALANCE WITH U B I	2,26,66,551.44
10,40,396.45	INDIAN OVERSEAS BANK	13,89,865.45
27,13,868.49	BALANCE WITH YESBANK (PAYMENT)	24,09,420.45
3,63,678.48	BALANCE WITH YESBANK (COLLECTIO	5,63,737.89
2,00,56,622.83	IDBI ATM A/C	1,97,94,498.71
9,45,92,322.10	IDBI BANK	7,91,40,759.91
8,41,198.26	IDBI CPS(W) COLLECTION	30,69,845.93
1,03,83,186.87	IDBI CPS(OW) PAYMENT	1,04,07,279.71
15,67,316.72	IDBI DD A/C	22,50,776.93
<b>13,90,98,694.78</b>	<b>TOTAL</b>	<b>14,16,92,736.42</b>

### SCHEDULE - 5

31.03.2022	FIXED DEPOSITS WITH OTHER BANKS	31.03.2023
22,903.00	SECURITY DEP WITH BOB	24,216.00
-	F D WITH EQUITAS S F BANK	2,07,17,241.00
5,00,00,000.00	F D WITH S V C BANK LTD	-
5,00,00,000.00	F D WITH UJJIVAN S F B	-
5,00,00,000.00	F D WITH ESAF S F B	-
5,44,00,000.00	F D WITH BASSEIN CATHOLIC BANK	-
5,00,00,000.00	F D WITH RBL BANK	-
5,00,00,000.00	FD WITH AU SMALL FIN BANK	2,00,00,000.00
5,00,00,000.00	FD WITH DCB BANK	5,00,00,000.00
5,00,00,000.00	F D WITH UTKARSH SMALL FIN BANK	4,00,00,000.00
5,01,00,000.00	F D WITH SBM BANK (INDIA) LTD	5,01,00,000.00
5,00,00,000.00	F D WITH FINCARE SMALL FIN BANK	5,00,00,000.00
5,00,00,000.00	UNITY SMALL FINANCE BANK (PMC BANK)	
-	FD WITH BANDHAN BANK	4,58,90,830.00
7,58,00,000.00	F.D. WITH MDCC BANK	26,00,000.00
<b>63,03,22,903.00</b>	<b>TOTAL</b>	<b>27,93,32,287.00</b>

## VIMA KAMGAR CO-OPERATIVE BANK LTD.

### SCHEDULE - 6

31.03.2022	SHARES OF CO-OPERATIVE INSTITUTIONS	31.03.2023
1,000.00	SHARES WITH MSC BANK	1,000.00
67,50,000.00	SHARES WITH MDCC BANK	67,50,000.00
-	UNITY SMALL FINACE BANK (PNCPS)	4,43,39,320.00
-	UNITY SMALL FINANCE BANK (EQUITY WARRANTS)	1,10,84,830.00
<b>67,51,000.00</b>	<b>TOTAL</b>	<b>6,21,75,150.00</b>

### SCHEDULE - 7

31.03.2022	NON SLR INVESTMENT	31.03.2023
-	URGO CAPITAL NCD	1,00,00,000.00
-	IIFL NCD	5,00,00,000.00
-	<b>TOTAL</b>	<b>6,00,00,000.00</b>

### SCHEDULE - 8

31.03.2022	OTHER ASSETS	31.03.2023
2,54,500.00	FESTIVAL ADVANCE TO STAFF	4,33,500.00
10,000.00	SUNDRY DEBTORS	1,10,000.00
18,81,700.00	ADVANCE AGAINST EXPENSES (AAE)	32,19,925.00
15,310.00	STAMPED DOCUMENTS	13,772.00
497.00	TDS RECOVERABLE	-
1,28,589.00	BOOKS & FORMS	1,06,128.00
73,585.00	LOAN RECEIVABLE USHA WAGHELA	-
30,30,203.57	CGST RECEIVABLE	-
30,30,467.45	SGST RECEIVABLE	-
836.00	IGST RECEIVABLE	-
11,182.50	RCM CGST RECEIVABLE	-
11,182.50	RCM SGST RECEIVABLE	-
80,671.58	DEAF RECEIVABLE A/C	-
36,262.70	CLEARING SUSPENSE	4,005.00
-	YES BANK PAY UNRECONCILED ENTRIES	11,125.12
-	MDCC BANK UNRECONCILED ENTRIES	41,65,937.52
-	YES BANK PAY UNRECONCILED ENTRIES	14,190.00
-	DEAF RECEIVABLE A/C	2,29,783.42
<b>85,64,987.30</b>	<b>TOTAL</b>	<b>83,08,366.06</b>

## VIMA KAMGAR CO-OPERATIVE BANK LTD.

### SCHEDULE - 9

31.03.2022	OTHER EXPENSES	31.03.2023
9,53,777.00	GENERAL EXPENSES	11,01,955.00
78,504.33	BANK CHARGES	1,85,786.61
6,45,193.00	TRAVELLING & CONVEYANCE	2,29,074.00
20,06,971.00	PROFESSIONAL FEES	24,80,464.00
8,68,442.54	GST EXPENDITURE A/C	71,37,166.34
15,51,820.58	GST PAID A/C	11,64,038.11
-	CKYC CHARGES	43,117.00
54,250.00	SUBSCRIPTION PAID	48,467.11
1,59,355.00	A.G.M. EXPENSES	1,17,131.00
<b>63,18,313.45</b>	<b>TOTAL</b>	<b>1,25,07,199.17</b>

### PROFIT & LOSS SCHEDULE

#### SCHEDULE - 10

31.03.2022	INTEREST & DISCOUNTS	31.03.2023
26,72,94,336.66	INTEREST RECEIVED ON LOANS	23,92,06,760.00
21,26,273.00	PENAL INTEREST ON LOANS	17,83,038.00
12,15,54,026.38	INTEREST RECEIVED ON INVESTMENTS	12,69,05,486.56
45,84,001.00	INTEREST RECEIVED ON CALL MONEY DEPOSITS	58,45,431.00
<b>39,55,58,637.04</b>	<b>TOTAL</b>	<b>37,37,40,715.56</b>

#### SCHEDULE - 11

31.03.2022	MISCELLANEOUS INCOME	31.03.2023
2,32,430.45	MISCELLANEOUS INCOME	30,014.00
1,91,900.00	PROCESSING FEES	1,86,800.00
12,421.09	ATM CHARGES RECEIVED	26,929.02
400.00	DUPLICATE ATM CHARGE	1,000.00
<b>4,37,151.54</b>	<b>TOTAL</b>	<b>2,44,743.02</b>

## INFORMATION OF OUR BANK AS PER ANNEXURE "A"

**Issued by the Commissioner & Registrar C.S. Maharashtra State Pune,  
Vide Circular Ref.No. URB/D-4/inform/92 date 30.5.1992**

Name of Bank	:	Vima Kamgar Co-operative Bank Ltd.
Head Office Address	:	Yogakshema:, East Wing,Ground Floor, Jeevan Bima Marg, Mumbai - 400 021. Ph.No.022-22022226 / 27 / 29 / 30 / 22027518
Date of Registration	:	10.10.1960
Date & Number of RBI License	:	29.12.1986 No. UBD-MH-807P
Jurisdiction	:	Greater Mumbai, Thane & Raigad Dist.
No. of Branches	:	Three
Membership Regular	:	7837
Normal	:	NIL
Paid up Share Capital	:	₹1798.67 Lakh
Total Reserve and Funds	:	₹3817.49 Lakh
Deposits    Savings	:	₹6782.60 Lakh
Current	:	NIL
Fixed / Other	:	₹28396.02 Lakh
Advances	:	Secured : ₹35178.62 Lakh
Unsecured	:	NIL
Total % of Priority Sector	:	Not Applicable
Total % of Weaker Section	:	Not Applicable
Borrowing    DCC Bank	:	NIL
M.S.C. Bank	:	NIL
Other	:	NIL
Investments	:	₹19121.99 Lakh
Overdue	:	₹169.92 Lakh
Audit Classification	:	"A" Class
Profit of the year	:	₹348.39 Lakh
Total Sub Staff	:	6
Other Staff	:	41
Working Capital	:	₹42386.81 Lakh
CRAR	:	20.37%
N.P.A. (Gross)	:	3.21%
Net N.P.A.	:	0.00%



# VIMA KAMGAR CO-OP BANK LTD.

## प्रकाश हा अखंड विश्वासाचा

### WE ARE PRESENTING IMPRESSIVE LOAN SCHEMES

SCHEME	MAXIMUM AMOUNT OF LOAN	INTEREST RATE	MAXIMUM TERMS OF REPAYMENT
1 to ₹ 5,00,000/-		8.99%	180
Above ₹ 5,00,001/- up to ₹ 10,00,000/-		9.95%	180
Above ₹ 10,00,001/- up to ₹ 20,00,000/-		10.25%	180
Above ₹ 20,00,001/- up to ₹ 30,00,000/-		11.00%	180
Above ₹ 30,00,001/- up to ₹ 40,00,000/-		11.25%	180
Above ₹ 40,00,000/-		11.50%	180
Maximum loan limit per borrower	₹ 45,00,000/- Subject to loan Eligibility and Repaying Capacity.		
<b>EDUCATION LOAN</b>			
1 to ₹ 5,00,000/-		9.00%	144
Above ₹ 5,00,001/- up to ₹ 10,00,000/-		9.50%	144
Above ₹ 10,00,001/- up to ₹ 20,00,000/-		10.00%	144
Above ₹ 20,00,001/- up to ₹ 30,00,000/-		10.50%	144
Above ₹ 30,00,001/- up to ₹ 50,00,000/-		11.00%	144
EMERGENCY LOAN up to ₹ 2,00,000/-		9.25%	24
PARYATAN LOAN up to ₹ 5,00,000/-		9.25%	48
TRAVELLERS' LOAN up to ₹ 1,00,000/-		10.75%	48

### Rate of Interest on Various Types of Deposits

NO.	TERM OF DEPOSIT:	RATE OF INTEREST	
		Gen. Citizen	Sr. Citizen
1.	Deposit for 15 days to 90 days	3.75%	3.75%
2.	Deposit for 91 days to 180 days	4.00%	4.00%
3.	Deposit for 181 days to 364 days	5.00%	5.00%
4.	Deposited for 12 months to 24 months	7.00%	7.50%
5.	Deposited for 25 months to 60 months	7.60%	8.10%
6.	Deposited above 60 months	6.25%	6.75%
7.	Saving Bank Account Upto 5 Lakhs	2.75%	2.75%
8.	Saving Bank Account Above 5 Lakhs	3.25%	3.25%
9.	Kalpataru Scheme (12 months to 36 months)	6.50%	7.00%

**Deposits upto ₹ 5 Lakh are Insured under DICGC**







दि. २० जुलै २०२२ रोजी  
बँकेच्या ६२ व्या वार्षिक  
सर्वसाधारण सभेच्या दिवशी  
बँकेचे अध्यक्ष श्री. प्रशांत सावंत  
व मान्यवर संचालक आणि बँकेचे  
सीईओ श्री. सुनिल आष्टेकर दीप  
प्रज्वलन करताना.

बँकेच्या ६३ व्या वर्धापन दिनी  
संबोधित करताना बँकेचे अध्यक्ष  
श्री. प्रशांत सावंत, मा. आमदार  
श्री. सुनिल शिंदे व भारतीय  
विमा कर्मचारी सेनेचे पदाधिकारी  
आणि अधिकारी वर्ग.



दि. १७ डिसेंबर २०२२ रोजी  
बँकेच्या विद्यार्थी गुणगौरव समारंभ व  
निवृत्त सभासदांचा सत्कार करताना  
संचालक श्री. सचिन खानविलकर व  
माजी अध्यक्ष श्री. रमेश भट आणि  
अध्यक्ष श्री. प्रशांत सावंत व इतर  
मान्यवर संचालक.





**LAUNCHING  
SOON!!**



### OUR BRANCHES

#### Yogakshema Branch

Yogakshema, Ground Floor,  
East Wing, J. B. Marg,  
Mumbai - 400021  
Tel.: 22022226/27

#### Santacruz Branch

New India Building,  
S V Road, Santacruz (W),  
Mumbai - 400054  
Tel.: 9324399853

#### Thane Branch

Jeevan Chintarnani, Vasantao Naik  
Road, (Eastern Express Highway)  
Thane (W), Pin: 400 604  
Tel.: 2580 3291

#### Fort Extension Counter

Bombay Mutual Building, 3rd floor, Sir P. M. Road, Fort, Mumbai - 400001  
Tel.: 22687300      Loan & Recovery Dept.: 22694838 / 22694840

### STATUTORY AUDIT CLASSIFICATION - "A" CLASS

**Shri Prashant Sawant**

Chairman

## VIMA KAMGAR CO-OP BANK LTD.

Head Office: Yogakshema, Ground Floor, East Wing, J. B. Marg, Mumbai - 400021

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Email - [info@vimakamgarbank.com](mailto:info@vimakamgarbank.com)   [cm@vimakamgarbank.com](mailto:cm@vimakamgarbank.com)   [ceo@vimakamgarbank.com](mailto:ceo@vimakamgarbank.com)